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Reference No: 132400059915911
Date Filed: May 23, 2024 10:38 AM
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PSOC: PSIC: 5233

BIR Form No.

1702Q

January 2018 (ENCS)
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**Quarterly Income Tax Return
For Corporations, Partnerships and
Other Non-Individual Taxpayers**



1 For <input type="radio"/> Calendar <input type="radio"/> Fiscal	3 Quarter <input type="radio"/> 1st <input type="radio"/> 2nd <input type="radio"/> 3rd	4 Amended Return? <input type="radio"/> Yes <input type="radio"/> No	5 Alphanumeric Tax Code(ATC) IC 055 Minimum Corporate Income Tax (MCIT) IC010
2 Year Ended 12 2024			

Part 1 - Background Information

6 Taxpayer Identification Number (TIN) 004 661 920 000	7 RDO Code 050
8 Registered Name KOLIN MARKETING, INC.	
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905) 1854 STA. RITA ST. GUADALUPE NUEVO MAKATI CITY	9A Zip Code 1212
10 Contact Number (Landline/Cellphone No.) 5514792	11 Email Address eflores@kolinphil.com.ph
12 Method of Deduction <input type="radio"/> Itemized Deductions [Section 34 (A-J), NIRC] <input type="radio"/> Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L) NIRC, as amended]	
13 Are you availing of tax relief under Special Law or International Tax Treaty? <input type="radio"/> Yes <input type="radio"/> No	
13A If yes, specify	

Part II - Total Tax Payable

(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

14 Income Tax Due - Regular/Normal Rate (From Part IV - Schedule 2, Item 13)	14,825
15 Less: Unexpired Excess of Prior Year's MCIT over Regular/Normal Income Tax Rate (deductible only if the quarterly's tax due is the regular/normal rate)	0
16 Balance/Income Tax Still Due - Regular/Normal Rate (Item 14 Less item 15)	14,825
17 Add: Income Tax Due - Special Rate (From Part IV - Schedule 1, Item 13)	0
18 Aggregate Income Tax Due (Sum of Items 16 and 17)	14,825
19 Less: Total Tax Credits/Payments (From Part IV - Schedule 4, Item 7)	17,608
20 Net Tax Payable / (Overpayment) (Item 18 Less Item 19)	-2,783
Add: Penalties 21 Surcharge	0
22 Interest	0
23 Compromise	0
24 Total Penalties (Sum of items 21 to 23)	0
25 TOTAL AMOUNT PAYABLE / (Overpayment) (Sum of Items 20 and 24)	-2,783

We declare under the penalties of perjury, that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If Authorized Representative, attach authorization letter and indicate TIN)



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**Quarterly Income Tax Return
 For Corporations, Partnerships and
 Other Non-Individual Taxpayers**



1702Q 01/18ENCS P1

Taxpayer Identification Number (TIN)

004 661 920 000

Registered Name

KOLIN MARKETING, INC.

Part IV - Schedules

(DO NOT enter Centavos; 49 Centavos or Less drop down;
 50 or more round up)

Schedule 1 Declaration This Quarter	A. EXEMPT	B. SPECIAL
1 Sales/Revenues/Receipts/Fees	0	0
2 Less: Cost of Sales/Services	0	0
3 Gross Income from Operation (Item 1 less Item 2)	0	0
4 Add : Non-Operating and Other Taxable Income	0	0
5 Total Gross Income (Sum of Items 3 and 4)	0	0
6 Less : Deductions	0	0
7 Taxable Income This Quarter (Item 5 less Item 6)	0	0
8 Add : Taxable Income from Previous Quarter(s)	0	0
9 Total Taxable Income to Date (Sum of Items 7 and 8)	0	0
10 Applicable Income Tax Rate [except minimum corporate income (MCIT) rate]	0.00 %	0.00 %
11 Income Tax Due Other than MCIT (Item 9 x Item 10)	0.00	0
12 Less: Share of Other Agencies, if remitted directly		0
13 Net Income Tax Due to National Government (Item 11 Less Item 12) <i>(To Part II Item 17)</i>		0

Schedule 2 Declaration This Quarter REGULAR/NORMAL RATE

1 Sales/Revenues/Receipts/Fees	13,172,498
2 Less: Cost of Sales/Services	12,544,828
3 Gross Income from Operation (Item 1 less Item 2)	627,670
4 Add : Non-Operating and Other Taxable Income	0
5 Total Gross Income (Sum of Items 3 and 4)	627,670
6 Less: Deductions	553,545
7 Taxable Income This Quarter (Item 5 Less Item 6)	74,125
8 Add: Taxable Income Previous Quarters	0
9 Total Taxable Income to Date (Sum of Items 7 and 8)	74,125
10 Applicable Income Tax Rate (Except MCIT rate)	20.00 %
11 Income Tax Due Other than MCIT (Item 9 multiply by Item 10)	14,825
12 Minimum Corporate Income Tax (MCIT) <i>(From Schedule 3 Item 6)</i>	0
13 Income Tax Due (Normal Income Tax in Item 11 or MCIT in Item 12 whichever is higher) <i>(To Part II Item 14)</i>	14,825

Schedule 3 - Computation of Minimum Corporate Income (MCIT) Tax for the Quarter/s

1 Gross Income Regular/Normal Rate - 1st Quarter	
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2 Gross Income Regular/Normal Rate - 2 nd Quarter	
3 Gross Income Regular/Normal Rate - 3 rd Quarter	
4 Total Gross Income (Sum of Items 1 to 3)	
5 MCIT Rate	%
6 Minimum Corporate Income Tax (To Schedule 2 Item 12)	
Schedule 4 - Tax Credits/Payments (attach additional sheet/s, if necessary)	
1 Prior Year's Excess Credits	0
2 Tax payment/s for the previous quarter/s of the same taxable year other than MCIT	0
3 MCIT payment/s for the previous quarter/s of the same taxable year	0
4 Creditable Tax Withheld for the previous quarter/s	0
5 Creditable Tax Withheld per BIR Form No. 2307 for this quarter	17,608
6 Tax paid in return previously filed if this is an amended return	0
Other Tax Credits/Payments (specify below)	
a	0
b	0
7 Total Tax Credits/Payments (Sum of Items 1 to 6b) <u>(To Part II Item 19)</u>	17,608

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				26 Number of Attachments 0
Signature over printed name of President/Principal Officer/Authorized Representative		Signature over printed name of Treasurer/Assistant Treasurer		
Title of Signatory	TIN	Title of Signatory	TIN	

Part III - Details of Payment

Details of Payment	Drawee Bank/ Agency	Number	Date (MM/DD/YYYY)	Amount
26 Cash/Bank Debit Memo				
27 Check				
28 Tax Debit Memo				
29 Others (Specify Below)				
Machine Validation/Revenue Official Receipt Details (if not filed with an Authorized Agent Bank)			Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)	

Attachments

Add Attachment

Remove Attachment

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