

LAVIEW SECURITY PHILIPPINES, INC
TRIAL BALANCE
For the year 2025

	DEBIT	CREDIT
Petty Cash Fund		
CIB (BDO Php) - 2020081292	450,735.00	
Accounts Receivable		
Office Equipment		
Tools and Equipment		
Furniture and Fixture		
Accumulated Depreciation		
Leasehold Improvement		
Accumulated Depreciation (L.I)		
Wtax Payable-Compensation		
Wtax Payable-Expanded		
Accrued Expense		
Input Tax		
Output Tax		
VAT Payable		
Income Tax Payable		
Other payable		
Professional fee		32,000.00
Management Fee		33,500.00
Warranty Expense		180,000.00
Travel and Transportation		43,790.00
Service Supplies		41,200.00
Installation and Service Call		41,510.00
Paid-in Capital		9,300,000.00
Retained Earnings	8,849,265.00	
<hr/>		
Sales-Vatable		
Sales Return		
Sales Discount		
Service Income		
Other Income		
Interest Income		
Cost of Sale		
Service Supplies	41,200.00	
Installation and Service Call	41,510.00	
Professional Fee	32,000.00	
Warranty Expense	180,000.00	
Management Fee	33,500.00	
Travel and Transportation	43,790.00	
Dues and Subscription		
Staff Conference		
Postage and Stamp		
Accountable Forms		
Adds&Promos		
Training and Seminar		
Office Supplies		
Light and Water		
Telephone and Communication		
Shipping and Delivery		
Motor Vehicle Expense		
Representation Expense		
Repairs and Maintenance		
Bank Charges		
TOTAL	9,672,000.00	9,672,000.00

LAVIEW SECURITY PHILIPPINES, INC

TRIAL BALANCE

For the year 2025

	DEBIT	CREDIT
Petty Cash Fund		
CIB (BDO Php) - 2020081292	450,735.00	
Accounts Receivable		
Office Equipment		
Tools and Equipment		
Furniture and Fixture		
Accumulated Depreciation		
Leasehold Improvement		
Accumulated Depreciation (L.I)		
Wtax Payable-Compensation		
Wtax Payable-Expanded		
Accrued Expense		
Input Tax		
Output Tax		
VAT Payable		
Income Tax Payable		
Other payable		
Professional fee		32,000.00
Management Fee		160,000.00
Warranty Expense		180,000.00
Paid-in Capital		9,300,000.00
Retained Earnings	8,849,265.00	
Sales-Vatable		
Sales Return		
Sales Discount		
Service Income		
Other Income		
Interest Income		
Cost of Sale		
Service Supplies		
Salaries and Wages		
Commission and Incentives		
Installation and Service Call		
13mos/Bonus		
SSS/PHIC/HDMF Contribution		
Rent Expense		
Insurance Expense		
Depreciation Expense		
Taxes and Licenses		
Legal and Notarial		
Professional Fee	32,000.00	
Warranty Expense	180,000.00	
Management Fee	160,000.00	
Dues and Subscription		
Motor Vehicle Expense		
Representation Expense		
Repairs and Maintenance		
Bank Charges		
TOTAL	9,672,000.00	9,672,000.00

↓ 372k

Transpo
 Service supplies
 Installation service
 call

LAVIEW SECURITY PHILIPPINES INC.
STATEMENTS OF FINANCIAL POSITION

December 31			
A S S E T S	Notes	2024	2023
CURRENT ASSETS			
Cash	7	₱1,106,735	₱1,106,142
Total Current Assets		1,106,735	1,106,142
TOTAL ASSETS		₱1,106,735	₱1,106,142
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Other current liabilities	8	656,000	-
Total Current Liabilities		656,000	-
EQUITY			
Capital stock	9	9,300,000	9,300,000
Retained earnings (Deficit)		(8,849,265)	(8,193,858)
Total Equity		450,735	1,106,142
TOTAL LIABILITIES AND EQUITY		₱1,106,735	₱1,106,142

See accompanying Notes to Financial Statements

LAVIEW SECURITY PHILIPPINES INC.
STATEMENTS OF COMPREHENSIVE INCOME

	Notes	Years Ended December 31	
		2024	2023
REVENUES			
Sales		-	-
COST OF SALES			
		-	-
GROSS PROFIT			
		-	-
OTHER INCOME	10	593	693
TOTAL INCOME		593	693
OPERATING EXPENSES			
SELLING EXPENSES			
		-	-
ADMINISTRATIVE EXPENSES			
		656,000	-
TOTAL OPERATING EXPENSES		656,000	-
NET INCOME (LOSS) BEFORE INCOME TAX		(655,407)	693
INCOME TAX		-	-
NET INCOME (LOSS) AFTER INCOME TAX		(P655,407)	P693

See accompanying Notes to Financial Statements

LAVIEW SECURITY PHILIPPINES INC.
STATEMENTS OF CHANGES IN EQUITY

	Notes	Years Ended December 31	
		2024	2023
CAPITAL STOCK - P10 par value, Authorized 3,950,000			
shares, Paid up 930,000 shares	9	₱9,300,000	₱9,300,000
RETAINED EARNINGS (DEFICIT)			
Balance at beginning of year		(8,193,858)	(8,194,551)
Net income (loss)		(655,407)	693
Balance at end of year		(8,849,265)	(8,193,858)
		₱450,735	₱1,106,142

See accompanying Notes to Financial Statements

LAVIEW SECURITY PHILIPPINES INC.
STATEMENTS OF CASH FLOWS

	Years Ended December 31	
	2024	2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net income (loss)	(P655,407)	P693
Excess of revenues and expenses before working capital changes	(655,407)	693
Increase (decrease) in current liabilities		
Other current liabilities	8	-
Net Cash Flows from Operating Activities	593	693
NET INCREASE IN CASH	593	693
CASH AT BEGINNING OF YEAR	1,106,142	1,105,449
CASH AT END OF YEAR	P1,106,735	P1,106,142

See accompanying Notes to Financial Statements

Liquidity Risk

Liquidity or funding risk is the risk that an entity will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from either the inability to sell financial assets quickly at their fair values; or a counterparty failing on repayment of contractual obligation; or inability to generate cash inflows as anticipated.

The Company monitors its cash flow position and overall liquidity position in assessing its exposure to liquidity risk. The Company maintains a level of cash deemed sufficient to finance operations and to mitigate the effects of fluctuation in cash flows and a balance between continuity of funding and flexibility through the use of short-term debt and advances from related parties.

Market Risk

Market risk is the risk of change in fair value of financial instruments from fluctuation in foreign exchange rates (currency risks), market interest rates (interest rate risk) and market prices (price risk).

7. CASH

	2024	2023
Cash in bank	₱1,106,735	₱1,106,142

8. OTHER CURRENT LIABILITIES

	2024	2023
Management fee payable	₱360,000	-
Warranty expense payable	200,000	-
Professional fee payable	96,000	-
	₱656,000	-

9. CAPITAL STOCK

The Company is authorized to issue 3,950,000 shares of stock with a par value of P10.00 per share, of which 930,000 shares are subscribed and paid as of December 31, 2024 or for a total capital stock of P 9,300,000.00.

The share capital of the Company consists only of common stock. All shares are equally eligible to receive dividends and repayment of capital, and each share is entitled to one vote at the shareholders' meeting of the Company.

10. OTHER INCOME

	2024	2023
Interest income on bank deposits	₱593	₱693