

**KOLIN MARKETING INC**  
**Trial Balance**  
**For the Period Ending December 31, 2021**

	DR	CR
CASH		6,538,494.39
Account Recievables		2,490,838.13
Inventory		
Other current Asset (EWT tax credit)		-
Accounts Payables		5,974,717.22
SSS,PHIC,HDMF Payable		8,466.20
Professional Fee Payable		4,750.00
Director's Fee Payable		15,000.00
Vat Payable		10,644.54
Accrued Expenses		25,784.16
Income Tax Payable		45,073.58
Cash dividends Payable		
Other Current Liabilities		
Paid-up Capital		1,000,000.00
Retained Earnings (Deficit)		
Unappropriated Retained Earnings		2,234,512.00
Appropriated Retained Earnings		-
Dividends	1,234,512.00	
Net Sales		64,403,112.54
Cost of Sales (Purchases)	60,918,891.58	
Interest Income (Non taxable)		7,711.76
<b>Operating Expenses</b>		
Bank Charges	500.00	
Professional fees	81,000.00	
Director's fees	180,000.00	
Salaries and Wages, 13TH MONTH PAY	901,218.47	
SSS, EC, PHIC & HMDF Contribution	99,347.43	
Telecommunication	55,321.80	
Insurance Expense	6,047.95	
Representation Expense	58,387.80	
Office Supplies	51,540.73	
Travel & Transportation	46,516.98	
Taxes and Licences & CTC	520,928.14	
Deficiency Tax	-	
Service Supplies	66,599.76	
Warranty Expense	62,358.75	
Installation and service call	50,140.98	
Gas & Oil	63,595.86	
Motor vehicle expense	57,735.00	
Training and Seminars	11,000.00	
Registration Fee (605)	500.00	
Income Tax Expense		2,312,739.65
		234,296.26
	<b>73,729,772.01</b>	<b>73,729,772.01</b>