


For BIR Use Only


BCS/Item:



Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No.
1702-RT
January 2018(ENCS)
Page 1

Annual Income Tax Return
Corporation, Partnership and Other Non-Individual
Taxpayer Subject Only to REGULAR Income Tax Rate
*Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X".
Two copies MUST be filled with the BIR and one held by the taxpayers.*


1702-RT 01/18ENCS P1

1 For ☒ Calendar ☐ Fiscal

2 Year Ended (MM/20YY)
12 - December 2019

3 Amended Return?
☐ Yes ☒ No

4 Short Period Return
☐ Yes ☒ No

5 Alphanumeric Tax Code (ATC)
IC 055–Minimum Corporate Income Tax (MCIT)
IC010 - CORPORATION IN GENERAL - JAN 1, 2009

Part I - Background Information

6 Tax Identification Number (TIN)
004 - 661 - 920 - 00000

7 RDO Code
048

8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS)
KOLIN MARKETING, INC.

9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)
KOLIN BLDG. NO. 1854 STA. RITA STREET,
BRGY. GUADALUPE NUEVO, MAKATI CITY
9A ZIP Code 1212

10 Date of Incorporation/Organization (MM/DD/YYYY)
05/14/1996

11 Contact Number
8510412

12 Email Address
kmi@kolinphil.com.ph

13 Method of Deductions
☒ Itemized Deductions [Section 34 (A-J), NIRC] ☐ Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]

Part II - Total Tax Payable (Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

14 Tax Due
919,256

15 Less: Total Tax Credits/Payments
603,485

16 Net Tax Payable (Overpayment) (Item 14 Less Item 15)
315,771

Add: Penalties

17 Surcharge
0

18 Interest
0

19 Compromise
0

20 Total Penalties (Sum of Items 17 to 19)
0

21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 16 and 20)
315,771

If Overpayment, mark one(1) box only (Once the choice is made, the same is irrevocable)
☐ To be refunded ☐ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as a tax credit for next year/quarter

We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

Signature over Printed Name of President/Principal Officer/Authorized Representative

Title of Signatory

Signature over Printed Name of Treasurer/Assistant Treasurer

Title of Signatory


22 Number of Attachments
000


Part III - Details of Payment

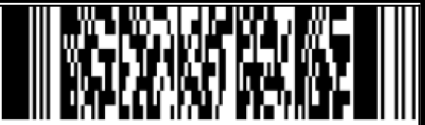
Particulars	Drawee Bank/ Agency	Number	Date(MM/DD/YYYY)	Amount
23 Cash/Bank Debit Memo				0
24 Check				0
25 Tax Debit Memo				0
26 Others(Specify Below)				0

Machine Validation/Revenue Official Receipt Details [if not filed with an Authorized Agent Bank(AAB)]

Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)

BIR Form No. 1702-RT January 2018(ENCS) Page 2		Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate		 1702-RT 01/18ENCS P2	
Taxpayer Identification Number(TIN)			Registered Name		
004	661	920	00000	KOLIN MARKETING, INC.	
Part IV - Computation of Tax				(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)	
27 Sales/Revenues/Receipts/Fees				109,368,939	
28 Less:Sales Returns, Allowances and Discounts				0	
29 Net Sales/Revenues/Receipts/Fees (Item 27 Less Item 28)				109,368,939	
30 Less: Cost of Sales/Services				103,355,152	
31 Gross Income from Operation (Item 29 less Item 30)				6,013,787	
32 Add: Other Taxable Income Not Subjected to Final tax				0	
33 Total Taxable Income (Sum of Items 31 and 32)				6,013,787	
Less: Deductions Allowable under Existing Law					
34 Ordinary Allowable Itemized Deductions				2,949,601	
35 Special Allowable Itemized Deductions				0	
36 NOLCO (Only for those taxable under Sec. 27(A to C); Sec. 28(A)(1)(A)(6)(b) of Tax code, as amended)				0	
37 Total Deductions (Sums of Items 34 to 36)				2,949,601	
OR [in case taxable under Sec 27(A) & 28(A)(1)]					
38 Optional Standard Deduction (OSD) (40% of Item 33)				0	
39 Net Taxable Income/(Loss) If itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38)				3,064,186	
40 Applicable Income Tax Rate				30%	
41 Income Tax Due other than Mininum Corporate Income Tax(MCIT) (Item 39 x Item 40)				919,256	
42 MCIT Due (2% of Item 33)				120,276	
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)				919,256	
Less: Tax Credits/Payments(attach proof)					
44 Prior Year's Excess Credits Other Than MCIT				0	
45 Income Tax Payment under MCIT from Previous Quarter/s				0	
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s				459,695	
47 Excess MCIT Applied this Current Taxable Year				0	
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307				118,795	
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter				24,995	
50 Foreign Tax Credits, if applicable				0	
51 Tax Paid in Return Previously Filed, if this is an Amended Return				0	
52 Special Tax Credits				0	
Other Credits/Payments (Specify)					
53				0	
54				0	
55 Total Tax Credits/Payments (Sum of Items 44 to 54)				603,485	
56 Net Tax Payable (Overpayment) (Item 43 Less Item 55)				315,771	
Part V - Tax Relief Availment					
57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)				0	
58 Add:Special Tax Credits				0	
59 Total Tax Relief Availment (Sum of Items 57 & 58)				0	

BIR Form No. 1702-RT January 2018(ENCS) Page 3		Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate		 1702-RT 01/18ENCS P3	
Taxpayer Identification Number(TIN)				Registered Name	
004	661	920	00000	KOLIN MARKETING, INC.	
<div>Part VI - Schedules<div>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</div></div>					
Schedule I - Ordinary Allowable Itemized Deductions (Attach additional sheet/s if necessary)					
1 Amortization				0	
2 Bad Debts				0	
3 Charitable and Other Contributions				0	
4 Depletion				0	
5 Depreciation				0	
6 Entertainment, Amusement and Recreation				181,619	
7 Fringe Benefits				0	
8 Interest				0	
9 Losses				0	
10 Pension Trusts				0	
11 Rental				0	
12 Research and Development				0	
13 Salaries, Wages and Allowances				850,199	
14 SSS, GSIS, Philhealth, HDMF and Other Contributions				67,558	
15 Taxes and Licenses				598,865	
16 Transportation and Travel				183,961	
17 Others(Deductions Subject to Withholding Tax and Other Expenses) (Specify below; Add additional sheet(s), if necessary)					
a Janitorial and Messengerial Services				0	
b Professional Fees				193,076	
c Security Services				0	
d SUPPLIES				261,095	
e WARRANTY EXPENSE				155,968	
f MOTOR VEHICLE EXPENSE				121,146	
g GAS AND OIL				119,395	
h INSTALLATION AND SERVICE CALL				108,898	
i OTHERS				107,821	
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17i)				2,949,601	
Schedule II - Special Allowable Itemized Deductions (Attach additional sheet/s, if necessary)					
Description			Legal Basis		Amount
1					0
2					0
3					0
4					0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4)					0

BIR Form No. 1702-RT January 2018(ENCS) Page 4		Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate		 1702-RT 01/18ENCS P4			
Taxpayer Identification Number(TIN)			Registered Name				
004 661 920 00000			KOLIN MARKETING, INC.				
Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)							
1 Gross Income			6,013,787				
2 Less: Ordinary Allowable Itemized Deductions			2,949,601				
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule IIIA,Item 7A)			3,064,186				
Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO)				(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)			
Year Incurred		Net Operating Loss A) Amount		B) NOLCO Applied Previous Year/s			
4		0		0			
5		0		0			
6		0		0			
7		0		0			
Continuation of Schedule IIIA (Item numbers continue from table above)							
C) NOLCO Expired		D) NOLCO Applied Current Year		E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]			
4	0	0		0			
5	0	0		0			
6	0	0		0			
7	0	0		0			
8 Total NOLCO (Sum of Items 4D to 7D)		0					
Schedule IV -Computation of Minimum corporate Income Tax(MCIT)							
Year		A) Normal Income Tax as Adjusted		B) MCIT		C) Excess MCIT over Normal Income Tax	
1		0		0		0	
2		0		0		0	
3		0		0		0	
Continuation of Schedule IV (Item numbers continue from table above)							
D) Excess MCIT Applied/Used in Previous Years		E) Expired Portion of Excess MCIT		F) Excess MCIT Applied this Current Taxable Year		G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]	
1	0	0		0		0	
2	0	0		0		0	
3	0	0		0		0	
4 Total Excess MCIT Applied (Sum of Items 1F to 3F)				0			
Schedule V - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)							
1 Net Income/(Loss) per Books			2,826,844				
Add: Non-deductible Expenses/Taxable Other Income							
2 DEFICIENCY TAX			250,309				
3			0				
4 Total (Sum of Items 1 to 3)			3,077,153				
Less: A) Non-Taxable Income and Income Subjected to Final Tax							
5 INTEREST INCOME ON SAVINGS			12,967				
6			0				
B) Special Deductions							
7			0				
8			0				
9 Total (Sum of Items 5 to 8)			12,967				
10 Net taxable Income (Loss) (Items 4 Less Item 9)			3,064,186				