

KOLIN MARKETING INC
Trial Balance
For the Period Ending December 31, 2020

	DR	CR
CASH	11,411,335.98	
Account Recievables	6,310,203.79	
Inventory		
Other current Asset (EWT tax credit)	-	
Accounts Payables		12,672,009.48
SSS,PHIC,HDMF Payable		6,634.52
Professional Fee Payable		4,750.00
Director's Fee Payable		15,000.00
Vat Payable		23,757.39
Accrued Expenses		43,909.11
Income Tax Payable		20,966.06
Cash dividends Payable		1,700,000.00
Other Current Liabilities		
Paid-up Capital		1,000,000.00
Retained Earnings (Deficit)		
Unappropriated Retained Earnings		988,299.00
Appropriated Retained Earnings		700,000.00
Dividends		
Net Sales		66,221,246.69
Cost of Sales (Purchases)	62,824,968.64	
Interest Income (Non taxable)		12,044.12
Operating Expenses		
Bank Charges	400.00	
Professional fees	82,930.00	
Director's fees	180,000.00	
Salaries and Wages, 13TH MONTH PAY	926,322.41	
SSS, EC, PHIC & HMDF Contribution	86,633.05	
Telecommunication	55,321.80	
Insurance Expense	6,044.12	
Representation Expense	37,943.32	
Office Supplies	48,809.97	
Travel & Transportation	47,372.59	
Taxes and Licences & CTC	844,931.79	
Deficiency Tax	-	
Service Supplies	87,238.85	
Warranty Expense	60,399.85	
Installation and service call	56,462.55	
Gas & Oil	47,838.19	
Motor vehicle expense	56,030.10	
Training and Seminars	8,000.00	
Registration Fee (605)	500.00	
Income Tax Expense		
	2,633,178.59	
	228,929.37	
	83,408,616.37	83,408,616.37