

**KOLIN MARKETING INC.**  
**STATEMENTS OF FINANCIAL POSITION**

		December 31	
A S S E T S	Notes	2024	2023
<b>CURRENT ASSETS</b>			
Cash	7	<b>₱4,302,050</b>	₱5,933,244
Trade and other receivables	8	<b>2,317,126</b>	2,417,562
<b>Total Current Assets</b>		<b>6,619,176</b>	8,350,806
<b>TOTAL ASSETS</b>		<b>₱6,619,176</b>	<b>₱8,350,806</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Income tax payable	9	<b>2,617</b>	24,933
Trade and other payables	10	<b>2,702,463</b>	5,329,320
Other current liabilities	11	<b>176,326</b>	171,215
<b>Total Current Liabilities</b>		<b>2,881,406</b>	5,525,468
<b>EQUITY</b>			
Capital stock	12	<b>1,000,000</b>	1,000,000
Retained earnings	13	<b>2,737,770</b>	1,825,338
<b>Total Equity</b>		<b>3,737,770</b>	2,825,338
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>₱6,619,176</b>	<b>₱8,350,806</b>

*See accompanying Notes to Financial Statements*



**KOLIN MARKETING INC.**  
**STATEMENTS OF COMPREHENSIVE INCOME**

		<b>Years Ended December 31</b>	
	Notes	<b>2024</b>	<b>2023</b>
<b>REVENUES</b>			
Net sales	14	<b>₱77,051,984</b>	<b>₱73,334,052</b>
<b>COST OF SALES</b>	15	<b>73,615,371</b>	<b>69,876,990</b>
<b>GROSS PROFIT</b>		<b>3,436,613</b>	<b>3,457,062</b>
<b>OTHER INCOME</b>	16	<b>3,380</b>	<b>3,346</b>
<b>TOTAL INCOME</b>		<b>3,439,993</b>	<b>3,460,408</b>
<b>OPERATING EXPENSES</b>			
SELLING EXPENSES	17	<b>45,575</b>	<b>71,276</b>
ADMINISTRATIVE EXPENSES	18	<b>2,254,723</b>	<b>2,317,346</b>
<b>TOTAL OPERATING EXPENSES</b>		<b>2,300,298</b>	<b>2,388,622</b>
<b>NET INCOME BEFORE INCOME TAX</b>		<b>1,139,695</b>	<b>1,071,786</b>
<b>INCOME TAX</b>	9	<b>227,263</b>	<b>213,688</b>
<b>NET INCOME AFTER INCOME TAX</b>		<b>₱912,432</b>	<b>₱858,098</b>

*See accompanying Notes to Financial Statements*



**KOLIN MARKETING INC.**  
**STATEMENTS OF CHANGES IN EQUITY**

		<b>Years Ended December 31</b>	
	Notes	<b>2024</b>	<b>2023</b>
<b>CAPITAL STOCK</b> - P100 par value, Authorized 10,000			
shares, Subscribed and Paid 10,000 shares	12	<b>₱1,000,000</b>	<b>₱1,000,000</b>
<b>RETAINED EARNINGS</b>			
Balance at beginning of year		<b>1,825,338</b>	1,167,240
Cash dividends declaration	13	-	(200,000)
Net income		<b>912,432</b>	858,098
Balance at end of year		<b>2,737,770</b>	1,825,338
		<b>₱3,737,770</b>	<b>₱2,825,338</b>

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**KOLIN MARKETING INC.**  
**STATEMENTS OF CASH FLOWS**

		<b>Years Ended December 31</b>	
	Notes	<b>2024</b>	<b>2023</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net income		<b>₱912,432</b>	<b>₱858,098</b>
Adjustments:			
(Increase) Decrease in current assets			
Trade and other receivables	8	<b>100,436</b>	296,928
Increase (decrease) in current liabilities			
Income tax payable	9	<b>(22,316)</b>	19,596
Trade and other payables	10	<b>(2,626,857)</b>	(293,073)
Other current liabilities	11	<b>5,111</b>	8,266
<b>Net Cash Flows from Operating Activities</b>		<b>(1,631,194)</b>	<b>889,815</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Cash dividends payment		-	(200,000)
<b>Net Cash Flows from Financing Activities</b>		<b>-</b>	<b>(200,000)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>		<b>(1,631,194)</b>	<b>689,815</b>
<b>CASH AT BEGINNING OF YEAR</b>		<b>5,933,244</b>	<b>5,243,429</b>
<b>CASH AT END OF YEAR</b>		<b>₱4,302,050</b>	<b>₱5,933,244</b>

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