

**KOLIN MARKETING INC.**  
**STATEMENTS OF FINANCIAL POSITION**

		December 31	
A S S E T S	Notes	2025	2024
<b>CURRENT ASSETS</b>			
Cash	7	<b>₱4,308,281</b>	₱4,302,050
Trade and other receivables	8	<b>1,248,627</b>	2,317,126
<b>Total Current Assets</b>		<b>5,556,908</b>	6,619,176
<b>TOTAL ASSETS</b>		<b>₱5,556,908</b>	₱6,619,176
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Income tax payable	9	<b>48,088</b>	2,617
Trade and other payables	10	<b>2,602,332</b>	2,702,463
Other current liabilities	11	<b>126,372</b>	176,326
<b>Total Current Liabilities</b>		<b>2,776,792</b>	2,881,406
<b>EQUITY</b>			
Capital stock	12	<b>1,000,000</b>	1,000,000
Retained earnings	13	<b>1,780,116</b>	2,737,770
<b>Total Equity</b>		<b>2,780,116</b>	3,737,770
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>₱5,556,908</b>	₱6,619,176

*See accompanying Notes to Financial Statements*

**KOLIN MARKETING INC.**  
**STATEMENTS OF COMPREHENSIVE INCOME**

		<b>Years Ended December 31</b>	
	Notes	<b>2025</b>	2024
<b>REVENUES</b>			
Net sales	14	<b>₱59,899,852</b>	₱77,051,984
<b>COST OF SALES</b>			
	15	<b>56,493,983</b>	73,615,371
<b>GROSS PROFIT</b>			
		<b>3,405,869</b>	3,436,613
<b>OTHER INCOME</b>			
	16	<b>2,902</b>	3,380
<b>TOTAL INCOME</b>			
		<b>3,408,771</b>	3,439,993
<b>OPERATING EXPENSES</b>			
<b>SELLING EXPENSES</b>			
	17	<b>25,054</b>	45,575
<b>ADMINISTRATIVE EXPENSES</b>			
	18	<b>2,331,510</b>	2,254,723
<b>TOTAL OPERATING EXPENSES</b>			
		<b>2,356,564</b>	2,300,298
<b>NET INCOME BEFORE INCOME TAX</b>			
		<b>1,052,207</b>	1,139,695
<b>INCOME TAX</b>			
	9	<b>209,861</b>	227,263
<b>NET INCOME AFTER INCOME TAX</b>			
		<b>₱842,346</b>	₱912,432

*See accompanying Notes to Financial Statements*

**KOLIN MARKETING INC.**  
**STATEMENTS OF CHANGES IN EQUITY**

	Notes	Years Ended December 31	
		2025	2024
<b>CAPITAL STOCK</b> - P100 par value, Authorized 10,000			
shares, Subscribed and Paid 10,000 shares	12	<b>₱1,000,000</b>	₱1,000,000
<b>RETAINED EARNINGS</b>			
Balance at beginning of year		<b>2,737,770</b>	1,825,338
Cash dividends declaration	13	<b>(1,800,000)</b>	-
Net income		<b>842,346</b>	912,432
Balance at end of year		<b>1,780,116</b>	2,737,770
		<b>₱2,780,116</b>	₱3,737,770

*See accompanying Notes to Financial Statements*

**KOLIN MARKETING INC.**  
**STATEMENTS OF CASH FLOWS**

<b>Years Ended December 31</b>			
	Notes	<b>2025</b>	2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net income		<b>₱842,346</b>	₱912,432
Adjustments:			
(Increase) Decrease in current assets			
Trade and other receivables	8	<b>1,068,499</b>	100,436
Increase (decrease) in current liabilities			
Income tax payable	9	<b>45,471</b>	(22,316)
Trade and other payables	10	<b>(100,131)</b>	(2,626,857)
Other current liabilities	11	<b>(49,954)</b>	5,111
<b>Net Cash Flows from Operating Activities</b>		<b>1,806,231</b>	(1,631,194)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Cash dividends payment		<b>(1,800,000)</b>	-
<b>Net Cash Flows from Financing Activities</b>		<b>(1,800,000)</b>	-
<b>NET INCREASE (DECREASE) IN CASH</b>		<b>6,231</b>	(1,631,194)
<b>CASH AT BEGINNING OF YEAR</b>		<b>4,302,050</b>	5,933,244
<b>CASH AT END OF YEAR</b>		<b>₱4,308,281</b>	₱4,302,050

*See accompanying Notes to Financial Statements*