

KOLIN MARKETING INC**Trial Balance****For the Period Ending December 31, 2016**

| | DR | CR |
|----------------------------------|----------------------|----------------------|
| CASH | 2,962,044.53 | |
| Account Recievables | 3,903,081.00 | |
| Inventory | | |
| Other current Asset (tax credit) | 89,659.68 | |
| Income Tax Payable | | |
| Accounts Payables | | 3,820,884.52 |
| SSS,PHIC,HDMF Payable | | 3,936.50 |
| Professional Fee Payable | | 3,060.00 |
| Vat Payable | | 28,897.18 |
| Accrued Expenses | | 22,242.88 |
| Other Current Liabilities | | |
| Paid-up Capital | | 1,000,000.00 |
| Retained Earnings (Deficit) | | |
| Unappropriated Retained Earnings | | 731,209.00 |
| Appropriated Retained Earnings | | 700,000.00 |
| Net Sales | | 34,247,063.92 |
| Cost of Sales (Purchases) | 30,877,155.54 | |
| Interest Income (Non taxable) | | 4,669.85 |
| Operating Expenses | | |
| Bank Charges | 250.00 | |
| Salaries & Wages 13 Month Pay | 513,588.79 | |
| SSS, PHIC, HDMF Premium Contr. | 44,097.60 | |
| Professional Fee | 36,720.00 | |
| Insurance Expense | 4,850.00 | |
| Representation & Entertainment | 330,023.53 | |
| Office Supplies | 355,629.50 | |
| Taxes & License | 215,309.88 | |
| Travel and Transpo | 789,016.05 | |
| Telecommunication | 21,800.00 | |
| Service Supplies | 81,215.79 | |
| Warranty Expense | 62,785.41 | |
| Annual Registration Fee (0605) | 500.00 | 2,455,786.55 |
| Income Tax Expense | | 274,236.55 |
| | 40,561,963.85 | 40,561,963.85 |