

KOLIN MARKETING INC
Trial Balance
For the Period Ending December 31, 2024

	DR	CR
CASH	4,302,050.34	
Account Recievables	2,317,126.06	
Inventory		
Other current Asset (EWT tax credit)	-	
Accounts Payables		2,702,462.99
SSS,PHIC,HDMF Payable		13,357.50
Professional Fee Payable		5,500.00
Director's Fee Payable		16,666.67
Vat Payable		15,069.47
Accrued Expenses		125,732.23
Income Tax Payable		2,616.58
Cash dividends Payable		
Other Current Liabilities		
Paid-up Capital		1,000,000.00
Retained Earnings (Deficit)		
Unappropriated Retained Earnings		1,825,338.71
Appropriated Retained Earnings		-
Dividends	-	
Net Sales		77,051,984.00
Cost of Sales (Purchases)	73,615,371.00	
Interest Income (Non taxable)		3,379.61
Operating Expenses		
Bank Charges	400.00	
Professional fees	88,625.00	
Director's fees	200,000.04	
Salaries and Wages, 13TH MONTH PAY	1,032,750.84	
SSS, EC, PHIC & HMDF Contribution	142,932.54	
Telecommunication	55,321.80	
Insurance Expense	6,044.12	
Representation Expense	25,633.49	
Office Supplies	22,252.92	
Travel & Transportation	19,941.45	
Taxes and Licences & CTC	569,039.33	
Deficiency Tax	-	
Service Supplies	21,269.04	
Warranty Expense	30,847.60	
Installation and service call	21,370.76	
Gas & Oil	32,943.19	
Motor vehicle expense	22,925.00	
Training and Seminars	7,500.00	
Registration Fee (605)	500.00	
Income Tax Expense		
	2,300,297.12	
	227,263.24	
	82,762,107.76	82,762,107.76