

KOLIN MARKETING INC
Trial Balance
For the Period Ending December 31, 2018

	DR	CR
CASH	4,206,142.95	
Account Recievables	8,694,504.05	
Inventory		
Other current Asset (EWT tax credit)	19,439.06	
Income Tax Payable		344,154.80
Accounts Payables		8,280,106.00
SSS,PHIC,HDMF Payable		7,531.84
Professional Fee Payable		2,850.00
Vat Payable		82,663.21
Accrued Expenses		92,068.56
Other Current Liabilities		
Paid-up Capital		1,000,000.00
Retained Earnings (Deficit)		
Unappropriated Retained Earnings		503,728.87
Appropriated Retained Earnings		700,000.00
Net Sales		76,575,282.93
Cost of Sales (Purchases)	71,266,013.12	
Interest Income (Non taxable)		11,999.31
Operating Expenses		
Bank Charges	400.00	
Salaries & Wages 13 Month Pay	598,711.63	
SSS, PHIC, HDMF Premium Contr.	51,180.00	
Professional Fee	52,974.18	
Insurance Expense	6,044.12	
Representation & Entertainment	254,142.41	
Office Supplies	172,668.13	
Taxes & License	319,377.92	
Travel and Transpo	339,934.38	
Telecommunication	53,300.00	
Service Supplies	153,614.01	
Warranty Expense	168,652.21	
Installation and Service call	98,490.90	
Gas & Oil	126,660.68	
Motor vehicle expense	117,500.00	
Training and Seminar	88,000.00	
Annual Registration Fee (0605)	500.00	2,602,150.57
Income Tax Expense		812,135.77
	87,600,385.52	87,600,385.52