

LAVIEW SECURITY PHILIPPINES INC.
STATEMENTS OF FINANCIAL POSITION

December 31			
A S S E T S	Notes	2019	2018
CURRENT ASSETS			
Cash	7	₱1,101,743	₱1,494,471
Other current assets	8	-	5,062
Total Current Assets		1,101,743	1,499,533
TOTAL ASSETS		₱1,101,743	₱1,499,533
LIABILITIES AND EQUITY			
EQUITY			
Capital stock	9	9,300,000	9,300,000
Retained earnings (Deficit)		(8,198,257)	(7,800,467)
Total Equity		1,101,743	1,499,533
TOTAL LIABILITIES AND EQUITY		₱1,101,743	₱1,499,533

See accompanying Notes to Financial Statements

LAVIEW SECURITY PHILIPPINES INC.
STATEMENTS OF COMPREHENSIVE INCOME

Years Ended December 31			
	Notes	2019	2018
REVENUES			
Sales		-	-
COST OF SALES		-	-
GROSS PROFIT		-	-
OTHER INCOME	10	1,510	1,353
TOTAL INCOME		1,510	1,353
OPERATING EXPENSES			
SELLING EXPENSES		-	-
ADMINISTRATIVE EXPENSES	11	399,300	50,949
TOTAL OPERATING EXPENSES		399,300	50,949
NET INCOME (LOSS) BEFORE INCOME TAX		(397,790)	(49,596)
INCOME TAX		-	-
NET INCOME (LOSS) AFTER INCOME TAX		(₱397,790)	(₱49,596)

See accompanying Notes to Financial Statements

LAVIEW SECURITY PHILIPPINES INC.
STATEMENTS OF CHANGES IN EQUITY

		Years Ended December 31	
	Notes	2019	2018
CAPITAL STOCK - P10 par value, Authorized 3,950,000			
shares, Paid up 930,000 shares	9	₱9,300,000	₱9,300,000
RETAINED EARNINGS (DEFICIT)			
Balance at beginning of year		(7,800,467)	(7,750,871)
Net income (loss)		(397,790)	(49,596)
Balance at end of year		(8,198,257)	(7,800,467)
		₱1,101,743	₱1,499,533

See accompanying Notes to Financial Statements

LAVIEW SECURITY PHILIPPINES INC.
STATEMENTS OF CASH FLOWS

	Years Ended December 31	
	Notes	
	2019	2018
CASH FLOW FROM OPERATING ACTIVITIES		
Net income (loss)	(₱397,790)	(₱49,596)
Adjustments:		
Depreciation	-	9,834
Excess of revenues and expenses before working capital changes	(397,790)	(39,762)
(Increase) Decrease in current assets		
Trade and other receivables	-	204,932
Other current assets	5,062	86,410
Increase (decrease) in current liabilities		
Trade and other payables	-	(325,820)
Net Cash Flows from Operating Activities	(392,728)	(74,240)
CASH FLOW FROM INVESTING ACTIVITIES		
Other non-current assets	-	34,478
Cash Applied to Investing Activities	-	34,478
NET INCREASE IN CASH	(392,728)	(39,762)
CASH AT BEGINNING OF YEAR	1,494,471	1,534,233
CASH AT END OF YEAR	₱1,101,743	₱1,494,471

See accompanying Notes to Financial Statements