

**LAVIEW SECURITY PHILIPPINES INC.**  
**STATEMENTS OF FINANCIAL POSITION**

December 31			
A S S E T S	Notes	2020	2019
<b>CURRENT ASSETS</b>			
Cash	7	<b>₱1,103,659</b>	₱1,101,743
<b>Total Current Assets</b>		<b>1,103,659</b>	1,101,743
<b>TOTAL ASSETS</b>		<b>₱1,103,659</b>	<b>₱1,101,743</b>
<b>LIABILITIES AND EQUITY</b>			
<b>EQUITY</b>			
Capital stock	8	<b>9,300,000</b>	9,300,000
Retained earnings (Deficit)		<b>(8,196,341)</b>	(8,198,257)
<b>Total Equity</b>		<b>1,103,659</b>	1,101,743
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>₱1,103,659</b>	<b>₱1,101,743</b>

*See accompanying Notes to Financial Statements*

**LAVIEW SECURITY PHILIPPINES INC.**  
**STATEMENTS OF COMPREHENSIVE INCOME**

<b>Years Ended December 31</b>			
	Notes	<b>2020</b>	2019
<b>REVENUES</b>			
Sales		-	-
<b>COST OF SALES</b>		-	-
<b>GROSS PROFIT</b>		-	-
<b>OTHER INCOME</b>	9	<b>1,916</b>	1,510
<b>TOTAL INCOME</b>		<b>1,916</b>	1,510
<b>OPERATING EXPENSES</b>			
<b>SELLING EXPENSES</b>		-	-
<b>ADMINISTRATIVE EXPENSES</b>		-	399,300
<b>TOTAL OPERATING EXPENSES</b>		-	399,300
<b>NET INCOME (LOSS) BEFORE INCOME TAX</b>		<b>1,916</b>	(397,790)
<b>INCOME TAX</b>		-	-
<b>NET INCOME (LOSS) AFTER INCOME TAX</b>		<b>₱1,916</b>	(₱397,790)

*See accompanying Notes to Financial Statements*

**LAVIEW SECURITY PHILIPPINES INC.**  
**STATEMENTS OF CHANGES IN EQUITY**

<b>Years Ended December 31</b>			
	Notes	<b>2020</b>	2019
<b>CAPITAL STOCK</b> - P10 par value, Authorized 3,950,000			
shares, Paid up 930,000 shares	8	<b>₱9,300,000</b>	₱9,300,000
<b>RETAINED EARNINGS (DEFICIT)</b>			
Balance at beginning of year		<b>(8,198,257)</b>	(7,800,467)
Net income (loss)		<b>1,916</b>	(397,790)
Balance at end of year		<b>(8,196,341)</b>	(8,198,257)
		<b>₱1,103,659</b>	₱1,101,743

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**LAVIEW SECURITY PHILIPPINES INC.**  
**STATEMENTS OF CASH FLOWS**

	<b>Years Ended December 31</b>	
	<b>2020</b>	<b>2019</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net income (loss)	<b>₱1,916</b>	<b>(₱397,790)</b>
Excess of revenues and expenses before working capital changes	<b>1,916</b>	<b>(397,790)</b>
(Increase) Decrease in current assets		
Other current assets	<b>-</b>	<b>5,062</b>
<b>Net Cash Flows from Operating Activities</b>	<b>1,916</b>	<b>(392,728)</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>1,916</b>	<b>(392,728)</b>
<b>CASH AT BEGINNING OF YEAR</b>	<b>1,101,743</b>	<b>1,494,471</b>
<b>CASH AT END OF YEAR</b>	<b>₱1,103,659</b>	<b>₱1,101,743</b>

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