

July 8, 2024

MR. GERALD GARCIA

Dear Mr. Garcia,

This is to remind you for the overdue invoices Total of **Three Million One Hundred Eighty One Thousand Eight Hundred Sixteen and 28/100 Only (Php 3,181,816.28)**. This is the total purchase of air-conditioners and other products from us without payment. As of to date we received Post Dated Checks amounting to **Nine Hundred Thousand Seventy only (Php 900,070.00)**.
Details as follow:

MR. GERALD GARCIA ACCOUNT (1ST BATCH)

INVOICE DATE	AMOUNT	TOTAL INV AMOUNT	BALANCE
February 2021	911,274.00		
March 2021	1,196,240.00		
April 2021	1,439,515.00		
May 2021	1,373,152.00		
June 2021	1,062,708.00		
July 2021	595,236.00		
TOTAL	6,578,125.00	6,578,125.00	

LESS: PAYMENT

Check Deposit dated 07/05/2022	121,344.00
Check Deposit dated 08/02/2022	144,968.00
Check Deposit dated 08/31/2022	103,344.00
Check Deposit dated 09/30/2022	106,640.00
Check Deposit dated 10/31/2022	110,836.00
Check Deposit dated 11/30/2022	105,956.00
Check Deposit dated 12/31/2022	105,065.00
Check Deposit dated 01/01/2023	114,124.00
Check Deposit dated 02/28/2023	114,124.00
Cash Deposit dated 03/29/2023	114,124.00
Check Deposit dated 04/30/2023	114,124.00
Check Deposit dated 05/31/2023	114,122.00
Check Deposit dated 06/30/2023	109,928.00
Check Deposit dated 07/31/2023	120,166.00
Check Deposit dated 08/31/2023	120,166.00
Check Deposit dated 09/30/2023	103,721.00
Check Deposit dated 10/31/2023	110,792.00
Check Deposit dated 11/30/2023	94,996.00
Check Deposit dated 12/31/2023	109,014.00
Check Deposit dated 02/01/2024	150,024.00
Check Deposit dated 03/01/2024	154,164.00
Check Deposit dated 4/02/2024	155,100.00
Check Deposit dated 4/30/2024	152,589.00
Check Deposit dated 5/31/2024	153,064.00
Check Deposit dated 7/01/2024	151,452.00

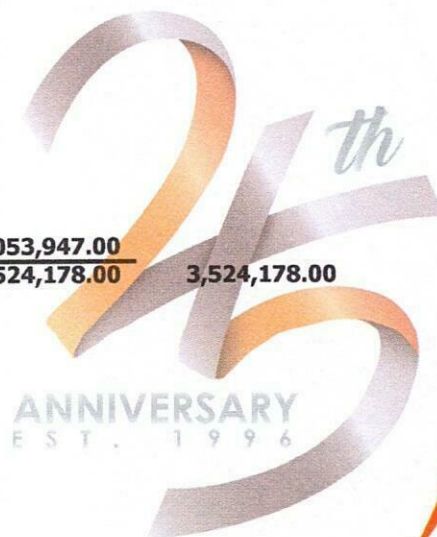
Payment

BALANCE FOR 1ST BATCH

3,053,947.00

3,524,178.00

3,524,178.00



Kolin Marketing, Inc.

1854 Sta. Rita St., Guadalupe Nuevo, Makati City

www.kolinphil.com.ph

Tel.: (632) 8852-6473

Fax: (632) 8852-2170 / (632) 8852-4792

Bringing comfort to your home.

MR. GERALD GARCIA ACCOUNT (2ND BATCH)

June 2022 **3,207,107.00** **3,207,107.00**

LESS: PAYMENT

Cash Deposit dated 07/22/2022	1,164,484.00	
Cash Deposit dated 07/08/2022	345,508.00	
Cash Deposit dated 07/27/2022	1,152.00	
Cash Deposit dated 07/05/2022	80,000.00	
Check Deposit dated 06/28/2022	156,360.00	
Check Deposit dated 06/24/2022	125,667.00	
RR35402 XCM001736	124,320.00	
Payment	1,997,491.00	
BALANCE FOR 2ND BATCH	1,209,616.00	1,209,616.00

TOTAL OUTSTANDING BALANCE

4,733,794.00

LESS: BACK PAY (RECEIVABLE OTHERS)

504,120.00

RETIREMENT PAY

1,000,314.19

LAST PAY

47,543.53

TOTAL OUTSTANDING BALANCE

3,181,816.28

CHECK DATE	BANK	CHECK #	AMOUNT
PDC:			
7/30/2024	CHINABANK	261690	152,876.00
8/31/2024	CHINABANK	261691	148,856.00
9/30/2024	CHINABANK	261692	147,190.00
10/31/2024	CHINABANK	261693	153,333.00
11/30/2024	CHINABANK	261694	146,991.00
12/31/2024	CHINABANK	261695	150,824.00
Total Post Dated Check Issued			900,070.00

Note: Please see attached Summary of Post Dated Cheque.

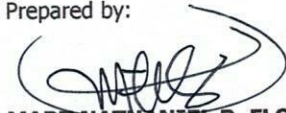
Could you please enlighten us what are the plans of your customers and how much will be the monthly payment you can give to Kolin Marketing Inc.

We hope that each of your customer can give you a Compromise Agreement how they can pay us especially for the old purchased.

For your immedaiate action.

Sincerely yours,

Prepared by:

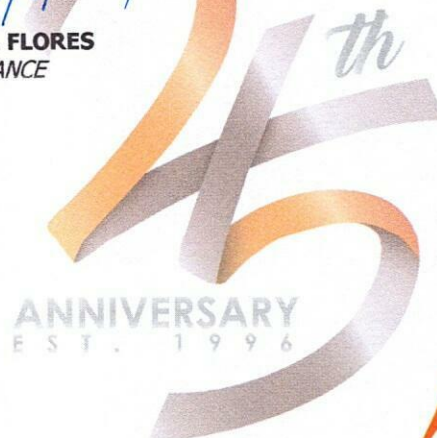


MART NATHANIEL R. FLORES
KMI-Supervisor

Approved by:



EDITH M. FLORES
AVP - FINANCE



Kolin Marketing, Inc.

1854 Sta. Rita St., Guadalupe Nuevo, Makati City

www.kolinphil.com.ph

Tel.: (632) 8852-6473

Fax: (632) 8852-2170 / (632) 8852-4792

Bringing comfort to your home.