



June 3, 2025

MR. GERALD GARCIA

Dear Mr. Garcia,

This is to remind you for the overdue invoices Total of **One Million Five Hundred Twenty Eight Thousand Four Hundred Fifty Six and 47/100 Only (Php 1,528,456.47)**. This is the total purchase of air-conditioners and other products from us without payment. As of to date we received Post Dated Checks amounting to **One Million Sixty Three Thousand Five Hundred Eighty Only (Php 1,063,580.00)**.

Details as follow:

MR. GERALD GARCIA ACCOUNT (1ST BATCH)

INVOICE DATE	AMOUNT	TOTAL INV AMOUNT	BALANCE
February 2021	911,274.00		
March 2021	1,196,240.00		
April 2021	1,439,515.00		
May 2021	1,373,152.00		
June 2021	1,062,708.00		
July 2021	595,236.00		
TOTAL	6,578,125.00	6,578,125.00	

LESS: PAYMENT

Check Deposit dated 07/05/2022	121,344.00
Check Deposit dated 08/02/2022	144,968.00
Check Deposit dated 08/31/2022	103,344.00
Check Deposit dated 09/30/2022	106,640.00
Check Deposit dated 10/31/2022	110,836.00
Check Deposit dated 11/30/2022	105,956.00
Check Deposit dated 12/31/2022	105,065.00
Check Deposit dated 01/01/2023	114,124.00
Check Deposit dated 02/28/2023	114,124.00
Cash Deposit dated 03/29/2023	114,124.00
Check Deposit dated 04/30/2023	114,124.00
Check Deposit dated 05/31/2023	114,122.00
Check Deposit dated 06/30/2023	109,928.00
Check Deposit dated 07/31/2023	120,166.00
Check Deposit dated 08/31/2023	120,166.00
Check Deposit dated 09/30/2023	103,721.00
Check Deposit dated 10/31/2023	110,792.00
Check Deposit dated 11/30/2023	94,996.00
Check Deposit dated 12/31/2023	109,014.00
Check Deposit dated 02/01/2024	150,024.00
Check Deposit dated 03/01/2024	154,164.00
Check Deposit dated 4/02/2024	155,100.00
Check Deposit dated 4/30/2024	152,589.00
Check Deposit dated 5/31/2024	153,064.00
Check Deposit dated 7/01/2024	151,452.00
Check Deposit dated 7/30/2024	152,876.00
Check Deposit dated 9/02/2024	148,856.00
Check Deposit dated 10/01/2024	147,190.00
Check Deposit dated 11/04/2024	153,333.00
Check Deposit dated 12/10/2024	146,991.00
Check Deposit dated 01/02/2025	150,824.00
Check Deposit dated 02/03/2025	153,044.00
Check Deposit dated 03/03/2025	150,684.00
Check Deposit dated 04/02/2025	151,996.00
Check Deposit dated 05/30/2025	149,565.81
Check Deposit dated 06/02/2025	148,000.00

Payment

BALANCE FOR 1ST BATCH

4,707,306.81

1,870,818.19

1,870,818.19



**MR. GERALD GARCIA ACCOUNT (2ND BATCH)**

June 2022 **3,207,107.00** **3,207,107.00**

LESS: PAYMENT

Cash Deposit dated 07/22/2022	1,164,484.00	
Cash Deposit dated 07/08/2022	345,508.00	
Cash Deposit dated 07/27/2022	1,152.00	
Cash Deposit dated 07/05/2022	80,000.00	
Check Deposit dated 06/28/2022	156,360.00	
Check Deposit dated 06/24/2022	125,667.00	
RR35402 XCM001736	124,320.00	
Payment	1,997,491.00	
BALANCE FOR 2ND BATCH	1,209,616.00	1,209,616.00

TOTAL OUTSTANDING BALANCE**3,080,434.19****LESS: BACK PAY (RECEIVABLE OTHERS)****504,120.00****RETIREMENT PAY****1,000,314.19****LAST PAY****47,543.53****TOTAL OUTSTANDING BALANCE****1,528,456.47****CHECK DATE****BANK****CHECK #****AMOUNT****PDC:**

06/30/2025	CHINABANK	261965	154,553.00
07/31/2025	CHINABANK	261966	152,659.00
08/31/2025	CHINABANK	261967	148,270.00
09/30/2025	CHINABANK	261968	153,062.00
10/31/2025	CHINABANK	261969	150,864.00
11/30/2025	CHINABANK	261970	151,796.00
12/31/2025	CHINABANK	261960	152,376.00
Total Post Dated Check Issued			1,063,580.00

Note: Please see attached Summary of Post Dated Cheque.

Could you please enlighten us what are the plans of your customers and how much will be the monthly payment you can give to Kolin Marketing Inc.

We hope that each of your customer can give you a Compromise Agreement how they can pay us especially for the old purchased.

For your immediate action.

Sincerely yours,

Prepared by:

MART NATHANIEL R. FLORES
KMI-Supervisor

Approved by:

EDITH M. FLORES
AVP - FINANCE

