

**KOLIN MARKETING INC****Trial Balance****For the Period Ending December 31, 2015**

	DR	CR
CASH		2,155,134.12
Account Recievables		3,270,326.13
Inventory		
Other current Asset (CWT)		
Income Tax Payable		
Accounts Payables		2,948,565.72
SSS,PHIC,HDMF Payable		3,579.30
Professional Fee Payable		3,060.00
Vat Payable		20,998.70
Accrued Expenses		18,048.00
Other Current Liabilities		
Paid-up Capital		1,000,000.00
Retained Earnings (Deficit)		964,946.90
Net Sales		25,701,319.93
Cost of Sales (Purchases)	23,169,362.00	
Interest Income (Non taxable)		2,674.36
<b>Operating Expenses</b>		
Salaries & Wages 13 Month Pay	627,905.87	
SSS, PHIC, HDMF Premium Contr.	63,601.80	
Professional Fee	36,540.00	
Representation & Entertainment	254,566.80	
Supplies	114,253.30	
Bank Charges	250.00	
Taxes & License	220,091.12	
Travel and Transpo	536,381.51	
Telecommunication	15,600.00	
Bad debts		
Annual Registration Fee (0605)	500.00	1,869,690.40
Income Tax Expense		198,680.26
	<b>30,663,192.91</b>	<b>30,663,192.91</b>



**LAVIEW SECURITY PHILIPPINES, INC**  
**TRIAL BALANCE**  
**For the year 2015**

	DEBIT	CREDIT
Petty Cash Fund	15,000.00	
CIB (BDO Php) - 2020081292	3,140,321.02	
CIB (BDO \$) - 102020079794	148,419.04	
CIB (BPI Php) - 3531007696	147,118.80	
Accounts Receivable	986,163.42	
Other Receivables	28,432.00	
Prepaid Rent		
Prepaid Insurance	822.60	
Creditable Tax - 2307	37,614.93	
Creditable Tax - ITR		
Other Deposit	171,936.86	
Inventory	3,098,906.23	
Office Equipment	402,780.31	
Tools and Equipment	75,415.15	
Furniture and Fixture	329,610.78	
Accumulated Depreciation		751,807.39
Leasehold Improvement	69,759.56	
Accumulated Depreciation (L.I)		69,291.09
Organization Cost		
Accounts Payable		600.00
Professional Fee Payable		
SSS Payable		13,630.00
PHIC Payable		2,925.00
HDMF Payable		2,000.00
SSS Salary Loan Payable		1,245.93
HDMF Salary Loan Payable		1,551.32
Salary Loan Payable-Kolin Coop		19,788.60
Wtax Payable-Compensation		2,548.29
Wtax Payable-Expanded		3,195.67
Health Insurance Payable		1,208.32
Accrued Expense		118,466.52
Input Tax	731,447.03	
Output Tax		981,638.39
VAT Payable		
Income Tax Payable		
Other payable		
Paid-in Capital		10,000,000.00
Retained Earnings	1,918,435.00	
Sales-Vatable		7,343,088.49
Sales Return	344,905.87	
Sales Discount	16,703.44	
Sales-Zero Rated		375,611.96
Sales-Exempt		
Service Income		1,189,108.67
Other Income		9,732.15
Interest Income		4,494.67
Cost of Sale	5,015,713.53	
Service Supplies	207,061.58	
Salaries and Wages	1,659,192.91	
Commission and Incentives		
Installation and Service Call	101,701.15	
13th month/ Bonus	148,575.65	
Unused Sick Leave	16,482.08	
SSS/PHIC/HDMF Contribution	137,950.20	
Rent Expense	752,402.31	
Insurance Expense	5,501.56	
Professional Fee	111,000.00	
Depreciation Expense	161,719.52	
Taxes and Licenses	79,262.41	
Legal and Notarial	350.00	
Dues and Subscription	14,420.36	
Staff Conference	234,000.00	
Accountable Forms	1,050.00	
Adds&Promos	83,456.90	
Office Supplies	43,100.99	
Light and Water	111,168.17	
Telephone and Communication	170,119.59	
Travel and Transportation	98,748.07	
Shipping and Delivery	12,714.28	
Motor Vehicle Expense	15,600.00	
Warranty Expense	5,755.14	
Repairs and Maintenance	3,630.48	
Bank Charges	37,463.55	
<b>TOTAL</b>	<b>20,891,932.47</b>	<b>20,891,932.46</b>

0.00