

**KOLIN MARKETING INC**  
**Trial Balance**  
**For the Period Ending December 31, 2022**

	DR	CR
CASH	5,243,429.00	
Account Receivables	2,714,490.45	
Inventory		
Other current Asset (EWT tax credit)		
Accounts Payables	5,479,197.10	
SSS,PHIC,HDMF Payable	8,841.87	
Professional Fee Payable	5,000.00	
Director's Fee Payable	16,666.67	
Vat Payable	34,122.95	
Accrued Expenses	98,317.18	
Income Tax Payable	5,336.78	
Cash dividends Payable		
Other Current Liabilities		
Paid-up Capital	1,000,000.00	
Retained Earnings (Deficit)		
Unappropriated Retained Earnings	1,944,896.81	
Appropriated Retained Earnings		
Dividends	950,000.00	
Net Sales		66,433,756.31
Cost of Sales (Purchases)	62,974,881.75	
Interest Income (Non taxable)		3,353.65
<b>Operating Expenses</b>		
Bank Charges	650.00	
Professional fees	80,000.00	
Director's fees	194,994.63	
Salaries and Wages, 13TH MONTH PAY	988,204.31	
SSS, EC, PHIC & HMDF Contribution	102,542.77	
Telecommunication	55,321.80	
Insurance Expense	6,047.95	
Representation Expense	50,425.81	
Office Supplies	52,000.65	
Travel & Transportation	43,041.96	
Taxes and Licences & CTC	496,363.54	
Deficiency Tax	715,982.77	
Service Supplies	58,553.64	
Warranty Expense	67,828.15	
Installation and service call	42,595.77	
Gas & Oil	55,652.77	
Motor vehicle expense	46,435.00	
Training and Seminars	11,500.00	
Registration Fee (605)	500.00	3,068,641.52
Income Tax Expense		78,046.61
	<b>75,029,489.32</b>	<b>75,029,489.32</b>